

# POSB INVEST-4-FUTURE ACCOUNT Tranche B

Half Yearly Update – December 2012



## Product Features<sup>1</sup>

This is a 4-year-11-month SGD structured deposit that provides you with:

- A 3% fixed payout in the 6<sup>th</sup> month and 100% return of principal at maturity
- The opportunity to benefit from the potential growth in the equity markets in the US, Europe, Singapore and Taiwan over the 4-year-11-month period, as the potential equity payout at maturity is based on the movements of 4 underlying indices.

Equity Payout Rate : 14.50% - (N)%

Where "N" means the number of times when the Actual Return of the Least Performing Index in respect of the relevant Fixing Date is less than Strike of -5%.

## Product Details

Value Date	20 August 2008
Maturity Date	5 August 2013
Initial Price	100%
Price as at 31 Dec 2012	97.74%
Accumulated Total Coupon (%)	3%
Next Payout Date	Deposit Maturity Date (5 August 2013)

## Product Update

As at 31 Dec 2012, this product paid you a fixed payout of 3% of the principal amount.

The value of this product is affected by the performance of the underlying indices. Based on the 17 fixings done so far, "N", the number of times when the Actual Return of the Least Performing Index is less than -5% is 17.

Please refer to the appendix for fixing details.

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## Underlying

<b>Index</b>	<b>Bloomberg Ticker</b>	<b>Exchange</b>
MSCI Taiwan Index	TWY Index	Taiwan Stock Exchange
MSCI Singapore Free Index	SGY Index	Singapore Stock Exchange
Dow Jones EURO STOXX 50 (Price) Index	SX5E Index	Multiple Stock Exchanges
S&P 500 Index	SPX Index	New York Stock Exchange

## Appendix

Fixing	Fixing Date	TWY Index	SGY Index	SX5E Index	Spx Index	Least Performing Index Return	Least Performing Index	N(Least Performing Index Return less than -5%)
<b>Initial</b>	<b>20-Aug-08</b>	<b>271.4500</b>	<b>340.4700</b>	<b>3295.2800</b>	<b>1274.5400</b>			
<b>1st</b>	20-Oct-08	190.0800	239.2600	2613.6800	985.4000	-29.9800%	TWY	1
<b>2nd</b>	20-Jan-09	159.2100	209.0300	2200.8000	805.2200	-41.3500%	TWY	1
<b>3rd</b>	20-Apr-09	214.2500	227.5700	2249.4400	832.3900	-34.6900%	SPX	1
<b>4th</b>	20-Jul-09	253.2700	296.0200	2500.6900	951.1300	-25.3700%	SPX	1
<b>5th</b>	20-Oct-09	281.6600	325.1900	2925.0800	1091.0600	-14.3958%	SPX	1
<b>6th</b>	20-Jan-10	295.8300	345.8600	2914.600	1138.0400	-11.5523%	SX5E	1
<b>7th</b>	20-Apr-10	282.1300	355.9200	2983.9100	1207.1700	-9.4490%	SX5E	1
<b>8th</b>	20-Jul-2010	273.7000	348.7200	2627.2800	1083.4800	-20.2714%	SX5E	1
<b>9th</b>	20-Oct-2010	286.2300	375.4600	2851.5200	1178.1700	-13.4665%	SX5E	1
<b>10th</b>	20-Jan-2011	322.3000	379.5100	2927.4200	1280.2600	-11.1632%	SX5E	1
<b>11th</b>	20-Apr-2011	311.6500	374.8900	2921.4300	1330.3600	-11.3450%	SX5E	1
<b>12th</b>	20-Jul-2011	304.9000	362.4800	2705.7500	1325.8400	-17.8901%	SX5E	1
<b>13th</b>	20-Oct-2011	256.5600	308.4100	2271.7700	1215.3900	-31.0599%	SX5E	1
<b>14th</b>	20-Jan-2012	267.5100	325.1100	2426.9600	1315.3800	-26.3504%	SX5E	1
<b>15th</b>	20-Apr-2012	269.1200	344.5400	2311.2700	1378.5300	-29.8612%	SX5E	1
<b>16th</b>	20-Jul-2012	253.8400	348.8000	2237.3300	1362.6600	-32.1050%	SX5E	1
<b>17th</b>	22-Oct-2012	262.7600	348.4400	2531.1000	1433.8200	-23.1901%	SX5E	1